

**MAURITIUS SECONDARY INDUSTRIES LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND NINE MONTHS ENDED MARCH 31, 2021**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	As at 31-Mar-2021 Unaudited Rs	As at 30-Jun-2020 Audited Rs
<b>ASSETS</b>		
Non-Current Assets	69,565,916	69,456,352
Current Assets	11,208,525	9,213,982
<b>Total Assets</b>	<b>80,774,441</b>	<b>78,670,334</b>
<b>EQUITY AND LIABILITIES</b>		
Capital and reserves		
Equity holders' interest	75,926,486	73,502,393
Non current liabilities	566,455	510,682
Current liabilities	4,281,500	4,657,259
<b>Total equity and Liabilities</b>	<b>80,774,441</b>	<b>78,670,334</b>
Dividend per share	Rs -	1.00
Net assets per share	Rs 94.91	91.88
Number of ordinary shares	800,000	800,000

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

	9 Months to 31-Mar-2021 Unaudited Rs	9 Months to 31-Mar-2020 Unaudited Rs	3 Months to 31-Mar-2021 Unaudited Rs	3 Months to 31-Mar-2020 Unaudited Rs
Revenue	8,845,432	8,845,432	2,948,477	2,948,478
Operating profit	3,274,210	2,950,207	1,629,477	1,342,834
Investment and other income	634	171,916	634	-
Finance costs	(15,728)	(127,183)	-	(32,473)
Profit before taxation	3,259,116	2,994,940	1,630,111	1,310,361
Taxation	(450,000)	(475,000)	(205,000)	(225,000)
<b>Profit for the period</b>	<b>2,809,116</b>	<b>2,519,940</b>	<b>1,425,111</b>	<b>1,085,361</b>
Other comprehensive income:-				
Decrease to fair value of securities	(385,023)	(2,420,228)	(427,500)	(2,442,284)
<b>Total comprehensive income</b>	<b>2,424,093</b>	<b>99,712</b>	<b>997,611</b>	<b>(1,356,923)</b>
Earnings per share- basic	Rs 3.51	3.15	1.78	1.36

**CONDENSED STATEMENT OF CASH FLOWS**

	9 Months to 31-Mar-2021 Unaudited Rs	9 Months to 31-Mar-2020 Unaudited Rs
Net cash generated from operating activities	3,893,585	4,075,316
Net cash used in investing activities	(1,034,690)	(435,412)
Net cash used in financing activities	(1,300,668)	(2,657,762)
Net increase in cash and cash equivalents	1,558,227	982,142
Cash and cash equivalents at July 1	7,605,657	6,616,370
Cash and cash equivalents at March 31	9,163,884	7,598,512

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**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Fair value reserves</b>	<b>Total</b>
	Rs	Rs	Rs	Rs
Balance at July 1, 2019	8,000,000	34,816,104	29,883,516	72,699,620
Total comprehensive income/(loss) for the period	-	2,519,939	(2,420,228)	99,711
Balance at March 31, 2020	<u>8,000,000</u>	<u>37,336,043</u>	<u>27,463,288</u>	<u>72,799,331</u>
Balance at July 1, 2020	8,000,000	37,394,618	28,107,775	73,502,393
Total comprehensive income/(loss) for the period	-	2,809,116	(385,023)	2,424,093
Balance at March 31, 2021	<u>8,000,000</u>	<u>40,203,734</u>	<u>27,722,752</u>	<u>75,926,486</u>

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2021 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2020.

**By order of the Board**  
**Swaleh Ramjane FCIS MCIT**  
Secretary

15-May-2021

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis.