

MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDING SEPTEMBER 30, 2020

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 30-Sep-2020 Unaudited Rs	As at 30-Jun-2020 Audited Rs
ASSETS		
Non-Current Assets	68,728,694	69,456,352
Current Assets	10,123,055	9,213,982
Total Assets	78,851,749	78,670,334
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	74,126,407	73,502,393
Non current liabilities	529,273	510,682
Current liabilities	4,196,069	4,657,259
Total equity and Liabilities	78,851,749	78,670,334
Dividend per share	Rs -	1.00
Net assets per share	Rs 92.66	91.88
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	3 Months to 30-Sep-2020 Unaudited Rs	3 Months to 30-Sep-2019 Unaudited Rs
Revenue	2,948,478	2,948,477
Operating profit	1,392,132	1,159,094
Investment and other income	-	916
Finance costs	(11,243)	(52,643)
Profit before taxation	1,380,889	1,107,367
Taxation	(200,000)	(165,000)
Profit for the period	1,180,889	942,367
Other comprehensive income:-		
Decrease in fair value of securities	(556,875)	(440,341)
Total comprehensive income	624,014	502,026
Earnings per share- basic	Rs 1.48	1.18

CONDENSED STATEMENT OF CASH FLOWS

	3 Months to 30-Sep-2020 Unaudited Rs	3 Months to 30-Sep-2019 Unaudited Rs
Net cash generated from operating activities	1,340,417	2,167,306
Net cash absorbed by investing activities	(6,070)	(442,746)
Net cash absorbed by financing activities	(1,446,894)	(1,409,269)
Net (decrease)/increase in cash and cash equivalents	(112,547)	315,291
Cash and cash equivalents at July 1	8,405,493	6,616,370
Cash and cash equivalents at September 30	8,292,946	6,931,661

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CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserves	Total
	Rs	Rs	Rs	Rs
Balance at July 1, 2019	8,000,000	34,816,104	29,883,516	72,699,620
Total comprehensive income for the quarter	-	942,367	(440,341)	502,026
Balance at September 30, 2019	<u>8,000,000</u>	<u>35,758,471</u>	<u>29,443,175</u>	<u>73,201,646</u>
Balance at July 1, 2020	8,000,000	37,394,618	28,107,775	73,502,393
Total comprehensive income for the quarter	-	1,180,889	(556,875)	624,014
Balance at September 30, 2020	<u>8,000,000</u>	<u>38,575,507</u>	<u>27,550,900</u>	<u>74,126,407</u>

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2020 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2020.

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

13-Nov-2020

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis